



Registered Charity No: 301914

RISK MANAGEMENT POLICY

The Trustees and Committee Members of Pamber Heath War Memorial Hall are aware that all organisations are vulnerable to risks. Furthermore, small organisations with limited resources are more likely to be severely affected by unplanned-for, damaging events against which they have no prepared protection. On the other hand, the Hall, which operates with volunteer trustees who form a small committee, cannot afford to be drawn into expending what could be a major part of their resources on the analysis and monitoring of a wide range of possible hazards, the preparation, instigation and review of contingency plans and the writing and consideration of reports on this activity.

The Trustees have decided to deploy resources on the management of risk that are proportionate to the extent of the assets and income of the Hall. They recognise that this limitation of the management and administration input will, itself, constitute a risk.

Risks will be classified simply, according to the estimated likelihood of the damaging event occurring and the estimated adverse impact of the event. Each of these measures will be graded as Low, Medium or High and the risks will be prioritized according to the table below, where 1 is the highest priority and 5 is of no significant priority.

LIKELIHOOD	ADVERSE IMPACT	PRIORITY
LOW	LOW	5
LOW	MEDIUM	4
LOW	HIGH	2
MEDIUM	LOW	4
MEDIUM	MEDIUM	3
MEDIUM	HIGH	2
HIGH	LOW	3
HIGH	MEDIUM	2
HIGH	HIGH	1

To be reviewed biennially

Date adopted by the Management Committee: 28/1/25

Date last reviewed: 28/1/25